THIRD-PARTY RISKS MANAGEMENT SURVEY - 2020

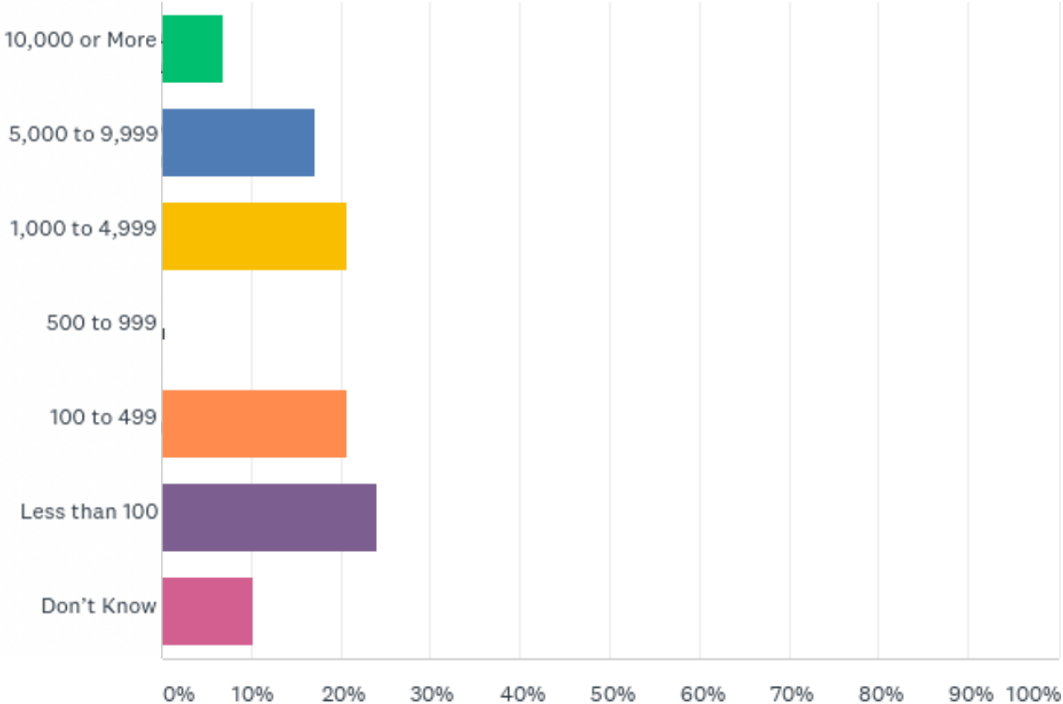# 38

Total Answers

Creation Date: 17 January 2020

Full Answers: 29

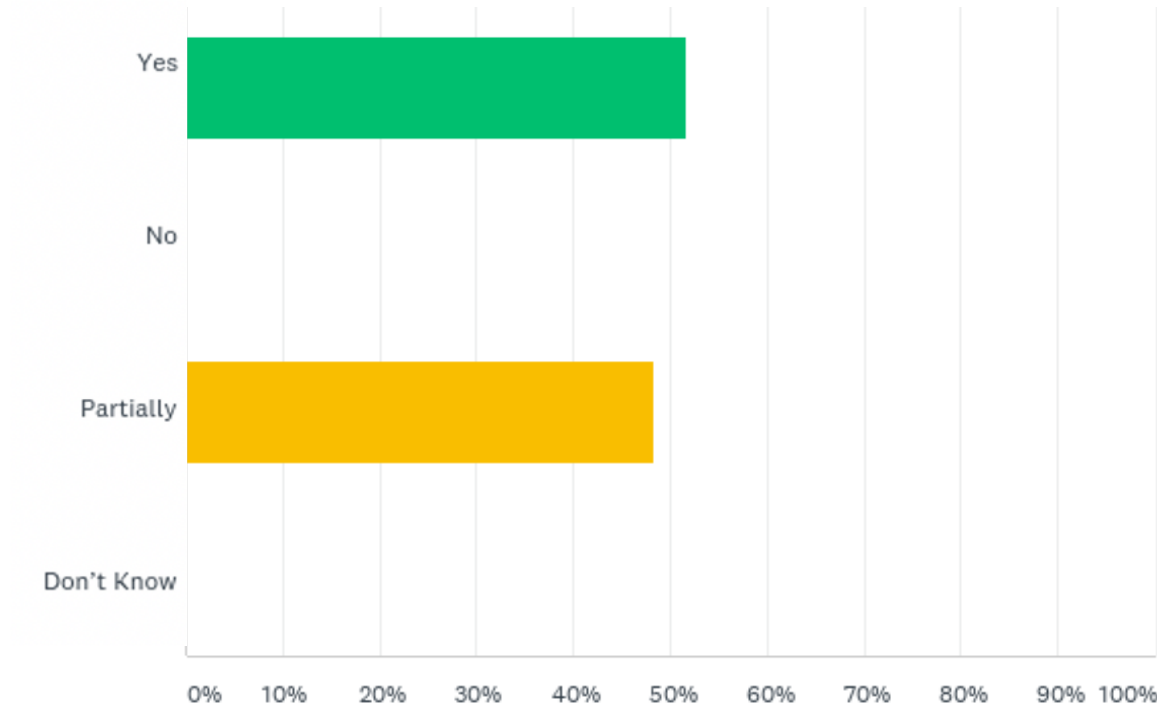# Q2: How Many Third Parties Does Your Organization Engage With?

Responses: 29   Skipped: 9

Q2: How Many Third Parties Does Your Organization Engage With?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
10,000 or More	6.90%	2
5,000 to 9,999	17.24%	5
1,000 to 4,999	20.69%	6
500 to 999	0.00%	0
100 to 499	20.69%	6
Less than 100	24.14%	7
Don't Know	10.34%	3
TOTAL		29

Q3: Does Your Organization Hold Sufficient, Relevant and Consistent Information on Third Parties (including lower-tiers third parties such as subcontractors)?

Responses: 29   Skipped: 9

Q3: Does Your Organization Hold Sufficient, Relevant and Consistent Information on Third Parties (including lower-tiers third parties such as subcontractors)?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Yes	51.72%	15
No	0.00%	0
Partially	48.28%	14
Don't Know	0.00%	0
TOTAL		29

Q4: Which Departments Have Key Responsibilities for Your Third-Party Risk Management Program / Activities?
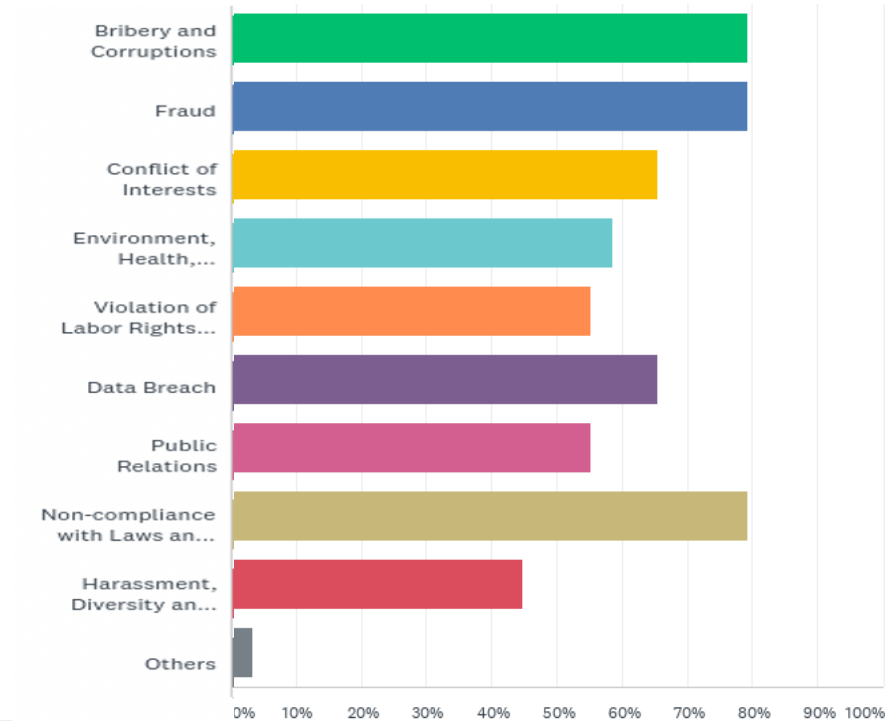
Responses: 29   Skipped: 9
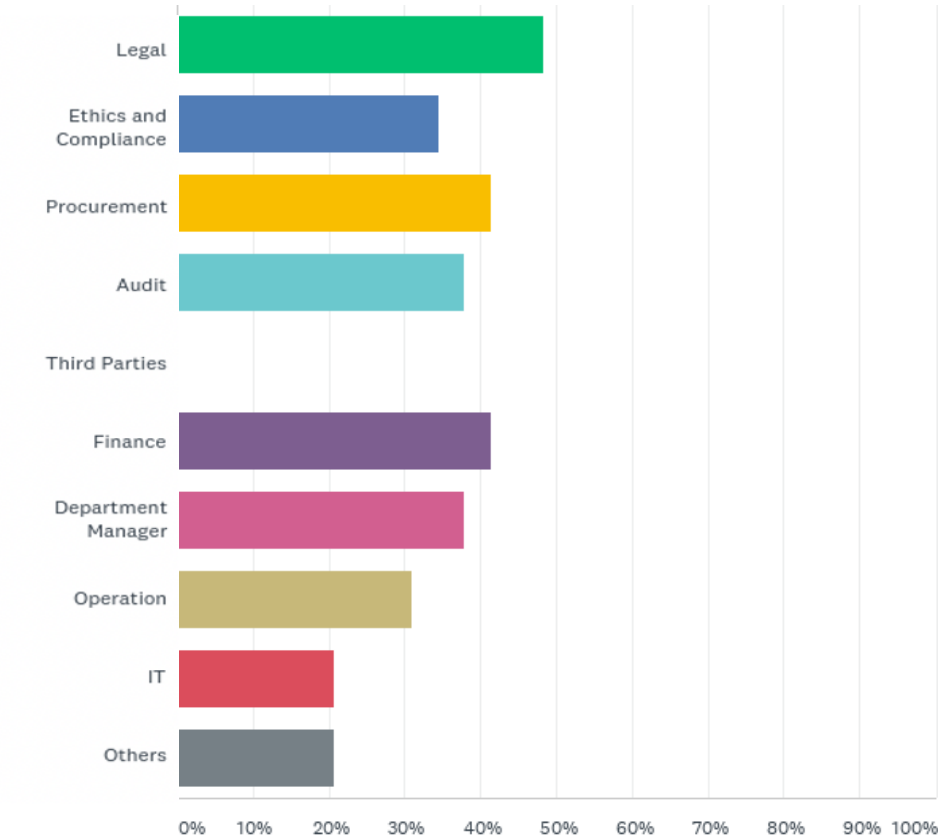
Q4: Which Departments Have Key Responsibilities for Your Third-Party Risk Management Program / Activities?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Legal	48.28%	14
Ethics and Compliance	34.48%	10
Procurement	41.38%	12
Audit	37.93%	11
Third Parties	0.00%	0
Finance	41.38%	12
Department Manager	37.93%	11
Operation	31.03%	9
IT	20.69%	6
Others	20.69%	6
Toplam Yanıtlayan: 29		

Q5: Which E&C Issues are You Most Concerned About in Relation to Third Parties?
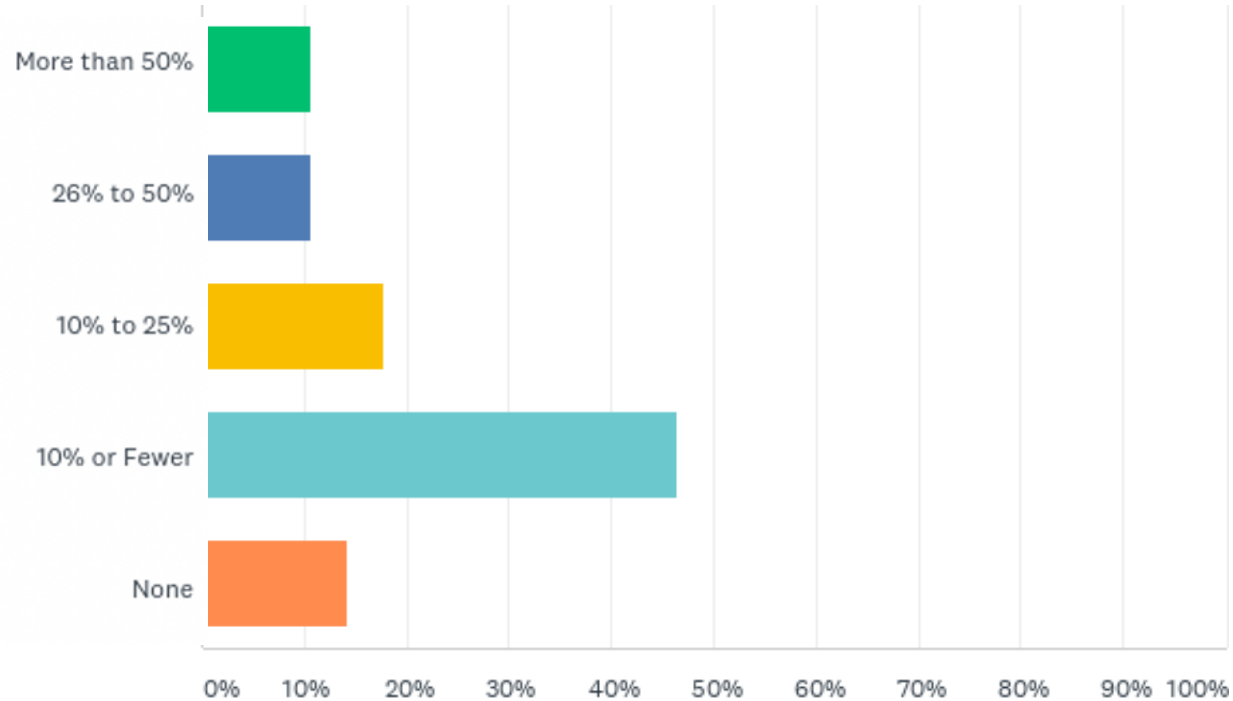
Responses: 29   Skipped: 9

Q5: Which E&C Issues are You Most Concerned About in Relation to Third Parties?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Bribery and Corruptions	79.31%	23
Fraud	79.31%	23
Conflict of Interests	65.52%	19
Environment, Health, Security	58.62%	17
Violation of Labor Rights including Child Labor	55.17%	16
Data Breach	65.52%	19
Public Relations	55.17%	16
Non-compliance with Laws and Regulations	79.31%	23
Harassment, Diversity and Discrimination	44.83%	13
Others	3.45%	1
Toplam Yanıtlayan: 29		

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Q6: What Percent of Your Third Parties Do You Consider to Be High Risk from the E&C Perspectives?
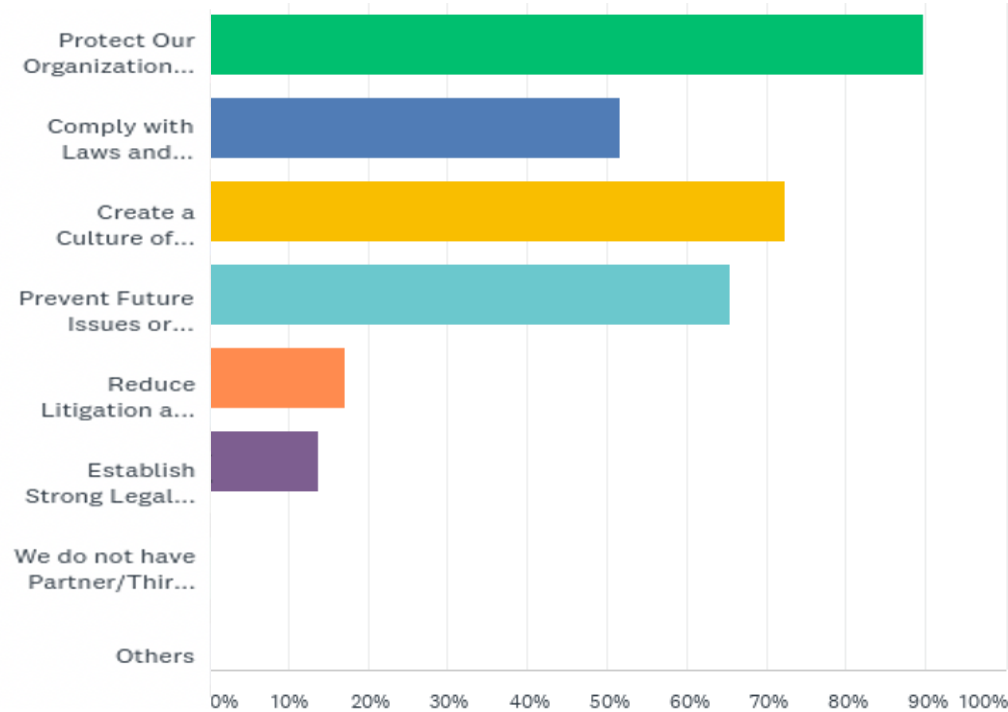
Responses: 28   Skipped: 10

Q6: What Percent of Your Third Parties Do You Consider to Be High Risk from the E&C Perspectives?

Responses: 28   Skipped: 10

ANSWER CHOICES	YANITLAR	
More than 50%	10.71%	3
26% to 50%	10.71%	3
10% to 25%	17.86%	5
10% or Fewer	46.43%	13
None	14.29%	4
TOTAL		28

Q7: What are Your Top Third Party Risk Management Program/Activities Objectives?
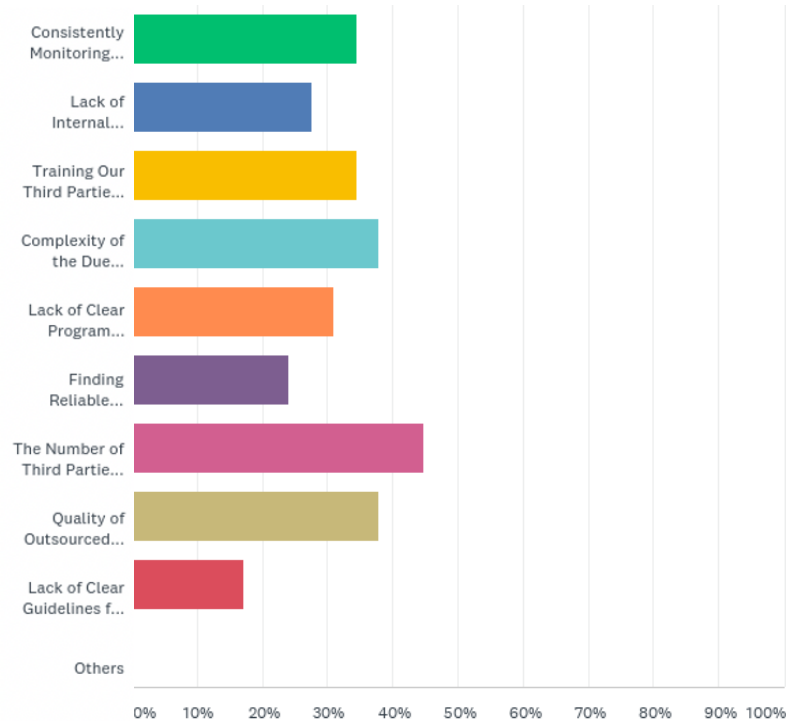
Responses: 29   Skipped: 9

Q7: What are Your Top Third Party Risk Management Program/Activities Objectives?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Protect Our Organization from Risk and Damage	89.66%	26
Comply with Laws and Regulations	51.72%	15
Create a Culture of Trust and Transparency	72.41%	21
Prevent Future Issues or Misconduct	65.52%	19
Reduce Litigation and Fines	17.24%	5
Establish Strong Legal Defenses	13.79%	4
We do not have Partner/Third Parties risk management activities.	0.00%	0
Others	0.00%	0
Toplam Yanıtlayan: 29		

Q8: What Are the Top Three Challenges for Your Third-Party Risk Management Program/Activities?
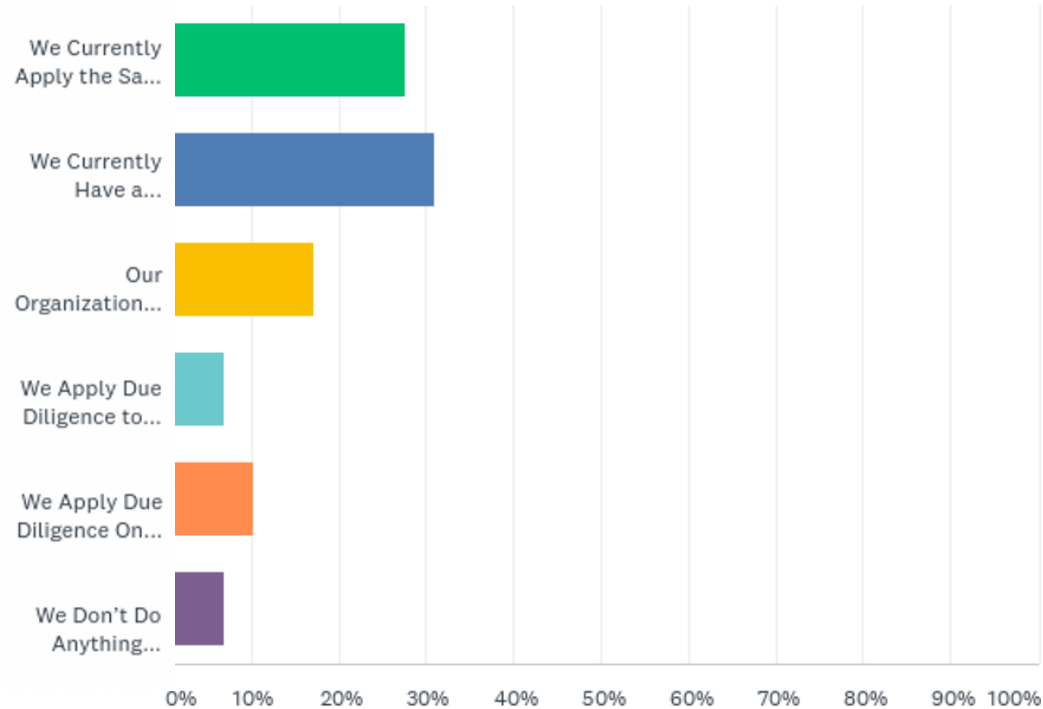
Responses: 29   Skipped: 9

Q8: What Are the Top Three Challenges for Your Third-Party Risk Management Program/Activities?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Consistently Monitoring Third Parties	34.48%	10
Lack of Internal Resources (People / Budget)	27.59%	8
Training Our Third Parties and Getting Attestation on Our Policies	34.48%	10
Complexity of the Due Diligence Requirements	37.93%	11
Lack of Clear Program Ownership	31.03%	9
Finding Reliable Information About Third Parties	24.14%	7
The Number of Third Parties We Manage	44.83%	13
Quality of Outsourced Third-Party Risk Management Services	37.93%	11
Lack of Clear Guidelines from Regulatory Agencies	17.24%	5
Others	0.00%	0
Toplam Yanıtlayan: 29		

Q9: What Best Describes Your Organization's Approach to Manage Third Party Risk During the Onboarding Process?
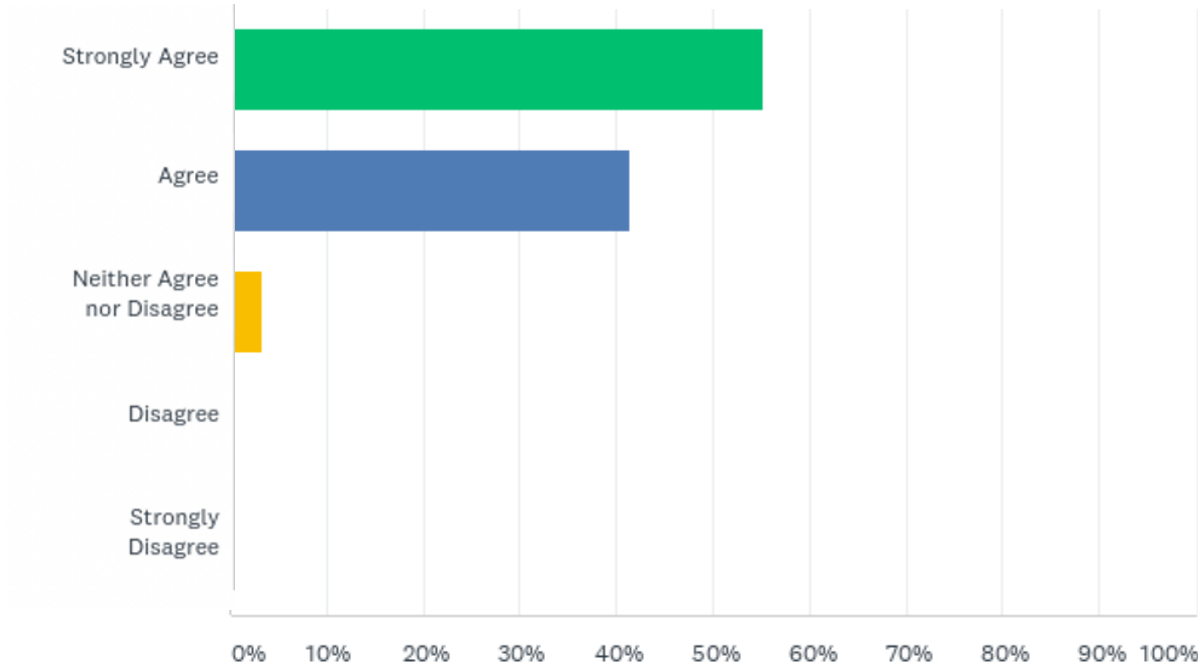
Responses: 29   Skipped: 9

Q9: What Best Describes Your Organization's Approach to Manage Third Party Risk During the Onboarding Process?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
We Currently Apply the Same Due Diligence Approach to All Third Parties Regardless of Risk Level	27.59%	8
We Currently Have a Risk-Based Program That Applies Different Degrees of Due Diligence Based on Certain Classification Criteria and Risk Level	31.03%	9
Our Organization Applies Different Degrees of Due Diligence Depending on Which Department Manages the Relationship	17.24%	5
We Apply Due Diligence to High-Risk Third Parties Only	6.90%	2
We Apply Due Diligence Only When an Issue Comes Up	10.34%	3
We Don't Do Anything Currently	6.90%	2
TOTAL		29

Q10: Rate Your Agreement with the Following Statement: Our Third-Party Due Diligence Program/Activities Significantly Reduces Our Legal, Financial and Reputational Risks.
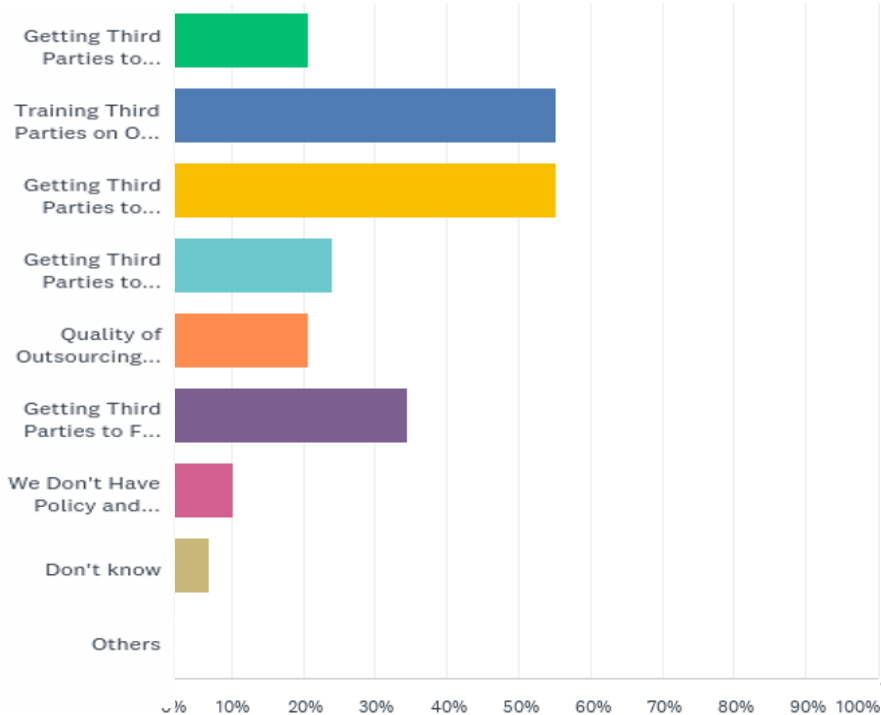
Responses: 29   Skipped: 9

Q10: Rate Your Agreement with the Following Statement: Our Third-Party Due Diligence Program/Activities Significantly Reduces Our Legal, Financial and Reputational Risks.

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Strongly Agree	55.17%	16
Agree	41.38%	12
Neither Agree nor Disagree	3.45%	1
Disagree	0.00%	0
Strongly Disagree	0.00%	0
TOTAL		29

Q11: What are the Top External Challenges for Your TPRM Program/Activities?
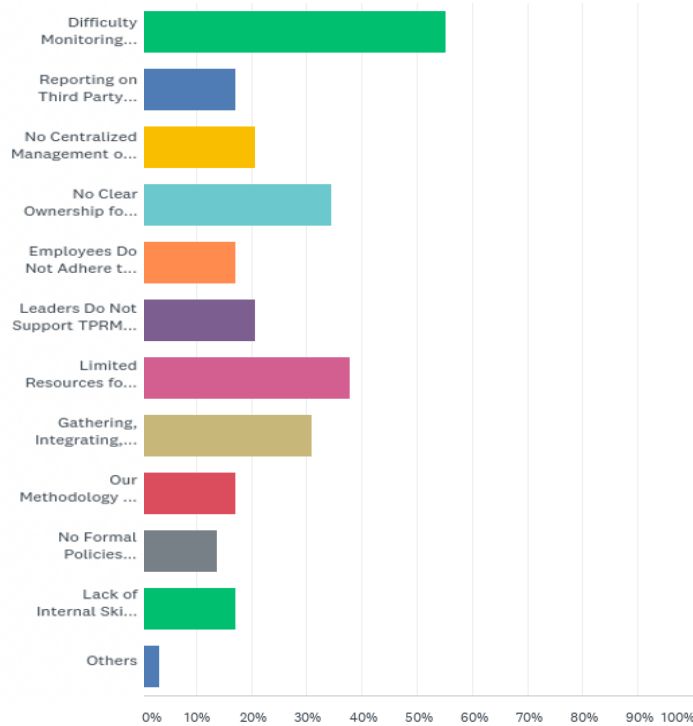
Responses: 29   Skipped: 9

Q11: What are the Top External Challenges for Your TPRM Program/Activities?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Getting Third Parties to Certify Compliance with Our Policies	20.69%	6
Training Third Parties on Our Policies and Compliance Requirements	55.17%	16
Getting Third Parties to Enforce Our E&C Policies in Their Organizations	55.17%	16
Getting Third Parties to Enforce Our E&C Structure with Their Own Third Parties (Lower-tier Third Parties)	24.14%	7
Quality of Outsourcing TPRM Services	20.69%	6
Getting Third Parties to Fill Our Questionnaires	34.48%	10
We Don't Have Policy and Procedures Related to TPRM	10.34%	3
Don't know	6.90%	2
Others	0.00%	0
Toplam Yanıtlayan: 29		

Q12: Which of the Following Internal Issues Do You Feel Could Undermine Your TPRM Program Effectiveness?

Responses: 29   Skipped: 9

# Q12: Which of the Following Internal Issues Do You Feel Could Undermine Your TPRM Program Effectiveness?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Difficulty Monitoring Third Party Relationships	55.17%	16
Reporting on Third Party Issues is Inconsistent	17.24%	5
No Centralized Management of Documentation Related to Third Parties	20.69%	6
No Clear Ownership for the TPRM Program	34.48%	10
Employees Do Not Adhere to TPRM Processes	17.24%	5
Leaders Do Not Support TPRM Processes	20.69%	6
Limited Resources for TPRM Program	37.93%	11
Gathering, Integrating, Analyzing, Making Use of Third-Party Data	31.03%	9
Our Methodology for Managing Third Parties is Poorly Defined	17.24%	5
No Formal Policies Related to TPRM	13.79%	4
Lack of Internal Skill Set for Effective TPRM Program Management	17.24%	5
Others	3.45%	1
Toplam Yanıtlayan: 29		

Q13: Do You Monitor Third Parties After Onboarding (Post-onboarding Monitoring)?
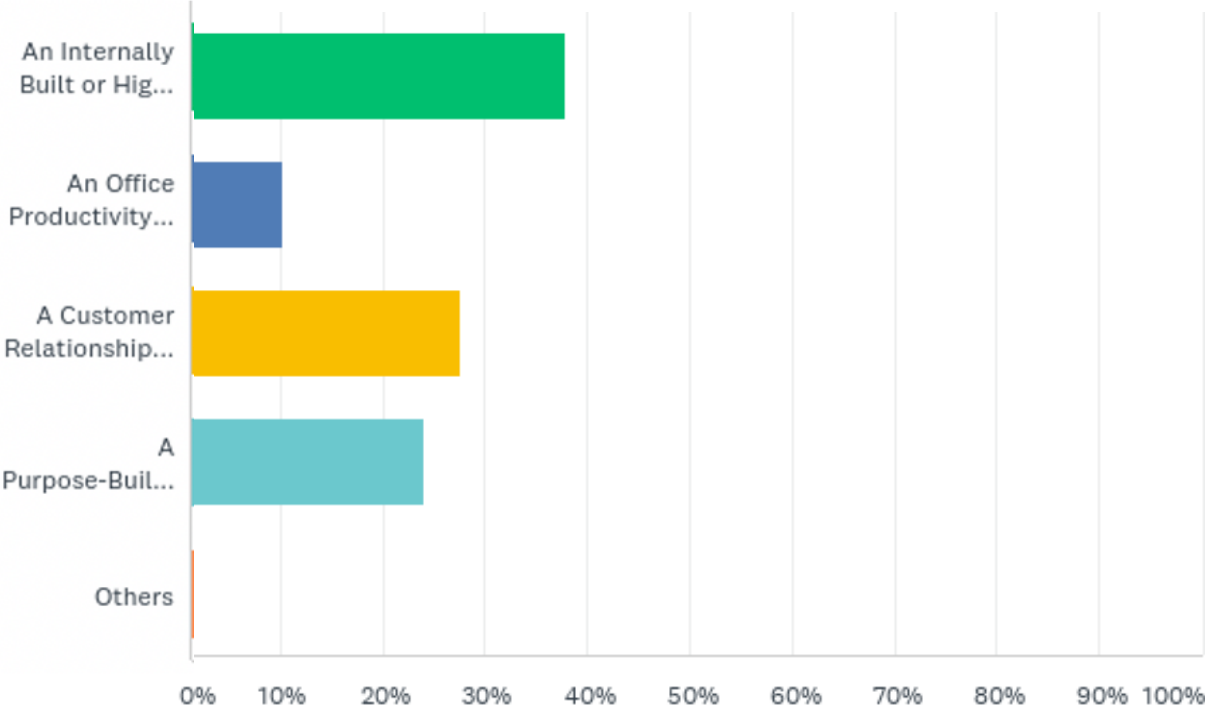
Responses: 29   Skipped: 9
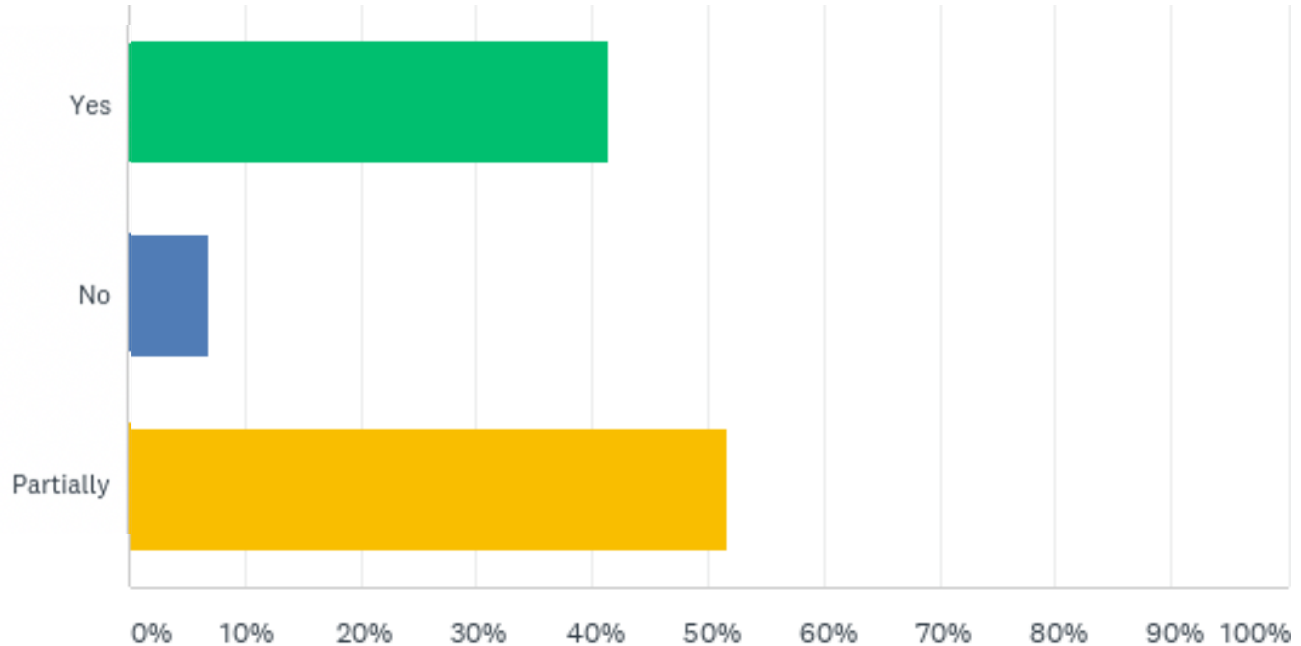
Q13: Do You Monitor Third Parties After Onboarding (Post-onboarding Monitoring)?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Yes	41.38%	12
No	6.90%	2
Partially	51.72%	15
TOTAL		29

Q14: What Technology Are You Currently Applying to Manage Your Third-Party Risk?
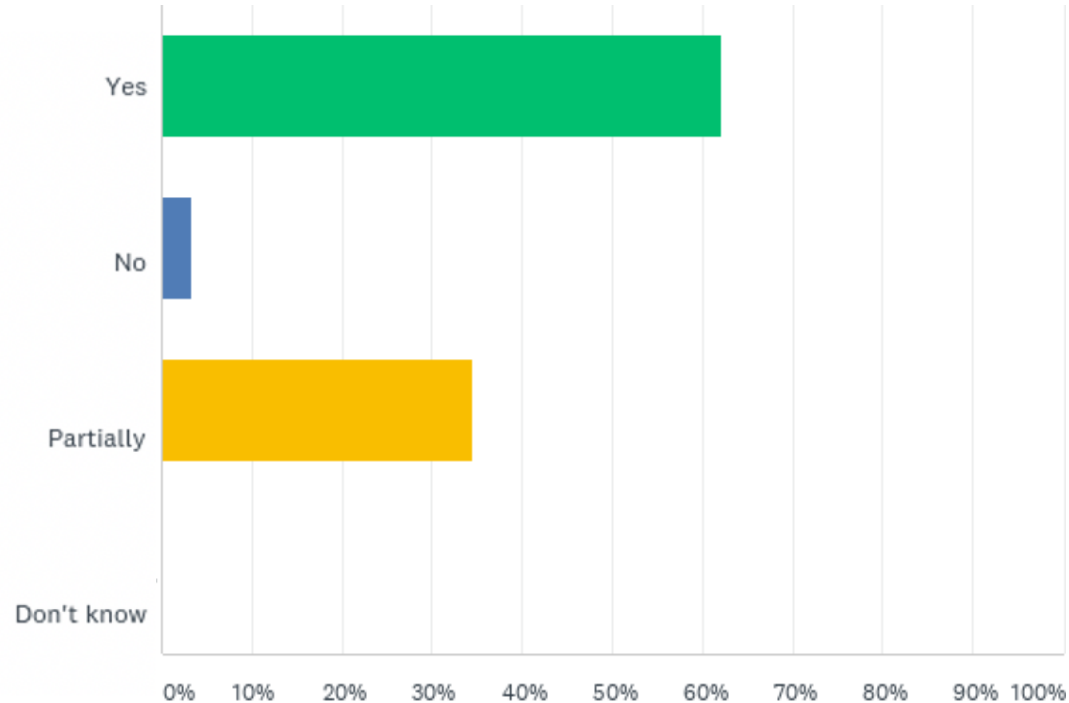
Responses: 29   Skipped: 9

Q14: What Technology Are You Currently Applying to Manage Your Third-Party Risk?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
An Internally Built or Highly Manual System	37.93%	11
An Office Productivity Solution (Spreadsheets, Word Processing or Email Program)	10.34%	3
A Customer Relationship Management (CRM) or Enterprise Resource Management (ERM) Solution	27.59%	8
A Purpose-Built TPRM Software Solution	24.14%	7
Others	0.00%	0
TOTAL		29

Q15: Does Your Organization Require to Include Anti-bribery Provisions and Rights in Contracts that are entered into with Third Parties?

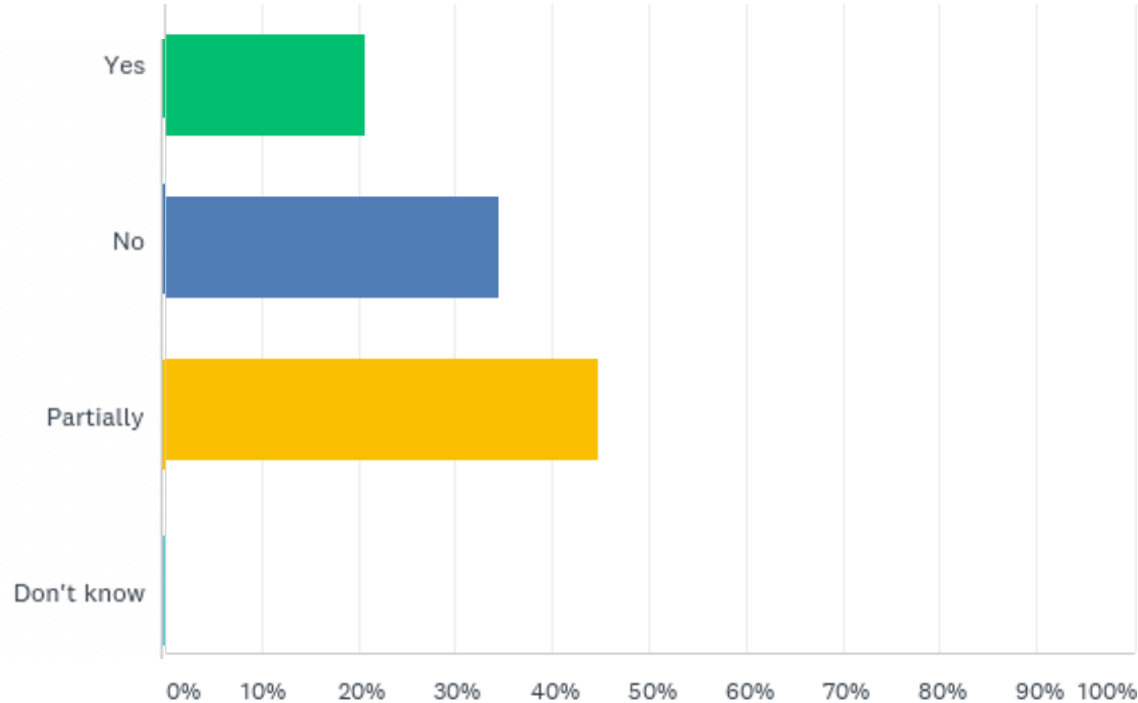Responses: 29   Skipped:

Q15: Does Your Organization Require to Include Anti-bribery Provisions and Rights in Contracts that are entered into with Third Parties?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Yes	62.07%	18
No	3.45%	1
Partially	34.48%	10
Don't know	0.00%	0
TOTAL		29

Q16: Does Your Organization Provide Tailored Training to Third Party Employees That Commensurate With the Level of Risk?
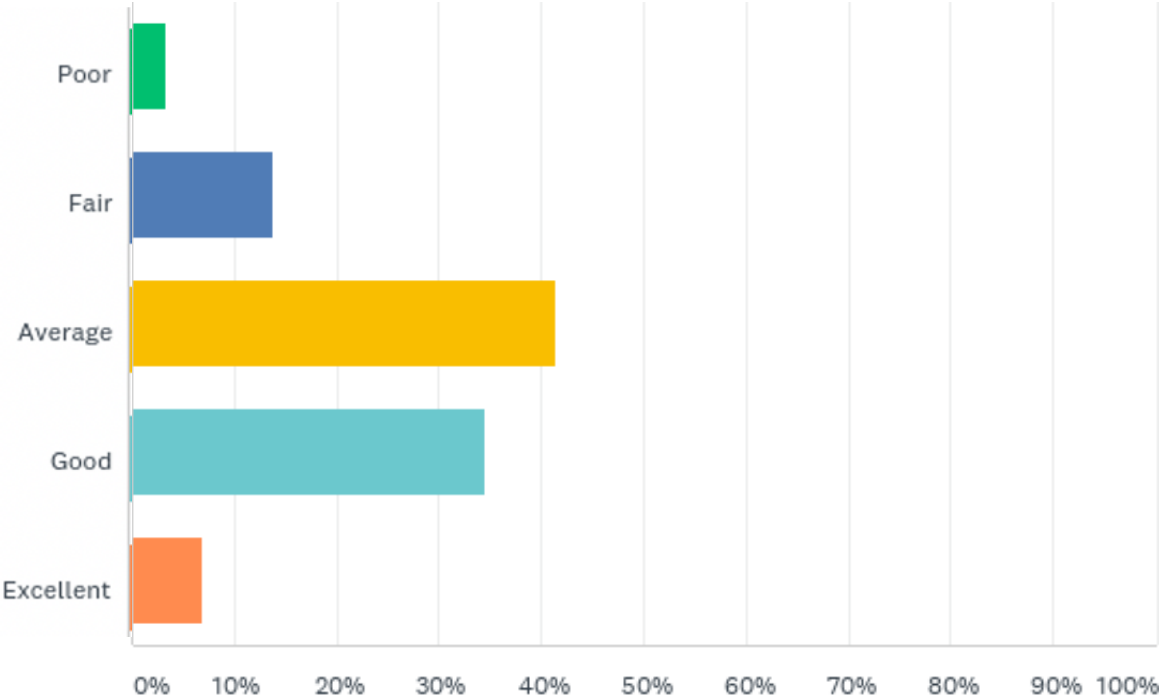
Q16: Does Your Organization Provide Tailored Training to Third Party Employees That Commensurate With the Level of Risk?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Yes	20.69%	6
No	34.48%	10
Partially	44.83%	13
Don't know	0.00%	0
TOTAL		29

Q17: How Would You Rate Your Third-Party Risk Management Program/Activities Overall?

Responses: 29   Skipped: 9

Q17: How Would You Rate Your Third-Party Risk Management Program/Activities Overall?

Responses: 29   Skipped: 9

ANSWER CHOICES	YANITLAR	
Poor	3.45%	1
Fair	13.79%	4
Average	41.38%	12
Good	34.48%	10
Excellent	6.90%	2
TOTAL		29

Thank you!